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The United States

subprime mortgage  
crisis was a  
multinational financial  
crisis that occurred  
between 2007 and  
2010 that contributed  
to the 2007–2008  
global financial crisis.

It was triggered by a large decline in US home prices after the collapse of a housing bubble, leading to mortgage delinquencies, foreclosures, and the

devaluation of  
housing-related  
securities.

Key Statistics: Total  
U.S. government  
expenses on public  
prisons and jails:

\$80.7 billion + On  
private prisons and  
jails: \$3.9 billion +  
Growth in justice  
system expenditures,  
1982-2012 (adjusted  
for inflation): 310% +  
Number of companies

that profit from mass  
incarceration: ~4,000  
+ Annual cost to  
families of prison  
phone calls and  
commissary  
purchases: \$2.9 billion

+

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Making sense of the

latest news in finance,  
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and the power brokers  
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The Great Recession  
was a period of  
marked general

decline observed in national economies globally that occurred between 2007 and 2009. The scale and timing of the recession varied from country to country (see map). At

the time, the  
International  
Monetary Fund (IMF)  
concluded that it was  
the most severe  
economic and  
financial meltdown  
since the Great

Depression.

28/11/2021 · Because  
the market is batshit  
insane right now.

Been investing for 30  
years (started right  
after the Savings and

Loan Scandal bust in the late 80's), and the insanity dwarfs the Dot Com bubble. People who don't understand the basics of investing always joke about how it is a

casino, and that was  
always a little true, but  
now it is massively  
true.

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wonderful photos you  
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years. We have now  
placed Twitpic in an  
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Recall from Unit 2

that at the going price,  
a company  
introducing a  
successful invention  
makes profits in  
excess of the profits  
that other firms make,  
termed innovation

rents. In Figure 21.2, the research, development, and implementation costs of undertaking an innovation are shown along with the temporary innovation

rents (profits above the opportunity cost of capital) from a ...

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nov23/another raid  
day: gold down  
\$21.85 to  
\$1784.25//silver down  
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standing rises to 6.776  
tonnes//silver

advances in comex  
november standing to  
8.02 million oz//  
russia adds 3 tonnes of  
gold to its official  
reserves as it now  
begins to add to those  
reserves//also poland

wishes to add 100  
tonnes to its  
hoard//covid ...

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character Goods and  
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through P.O.Box sys

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Agreeing with Fisher  
that the low interest  
rate policy of the

Greenspan Fed both allowed and motivated investors to seek out risk investments offering higher returns, is finance economist Raghuram Rajan who argues that

the underlying causes  
of the American  
economy's tendency to  
go "from bubble to  
bubble" fueled by  
unsustainable  
monetary stimulation,  
are the "weak safety

nets" for the ...

Key Statistics: Total  
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jails: \$3.9 billion +  
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Number of companies  
that profit from mass  
incarceration: ~4,000

+ Annual cost to families of prison phone calls and commissary purchases: \$2.9 billion  
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in the digitization  
cycle so all these first  
movers becomes

pseudo monopolies.  
That won't last for  
more than a decade or  
two. Highly likely that  
stock performance for  
a lot of these 20-100x  
sales stocks will be  
very poor over the

next 10 years.

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